

Pursuant to article 48 of the Statute of Komercijalna Banka AD Skopje, the Assembly of the Bank at its General Meeting, held on 29.03.2021, made the following

DECISION
on determining the dividend amount and dates of dividend payout for 2020

Article 1

Pursuant to the Draft-Decision on appropriation and allocation of unallocated profit gained up to 31.12.2020, made by the Supervisory Board of the Bank on 24.02.2021, the dividend shall be:

- gross amount of MKD 600 per 1 ordinary share, or 60% of the share nominal value of MKD 1,000.

The proposed dividend amount for 2020 shall be notified to the shareholders through the Announcement for participation at the General Meeting of the Bank's Assembly.

Article 2

The Shareholders Assembly of Komercijalna Banka AD Skopje shall be held on 29.03.2021 and date of recording for determining the list of shareholders who have a right to obtain dividend for 2020 shall be determined in any of the following ways:

- 14.05.2021, or
- the eight day from the date when the restriction of the distribution and payment of dividend shall cease to be valid for the Bank: (1) by termination of validity of the Decision on temporary restriction of the distribution and payment of dividend to shareholders of banks No. 02-15/III-6/2021 of 26.02.2021 (Official Gazette of RNM No. 47/26.02.2021) or (2) by making a resolution, decision or any other act by a competent authority under which the restriction of the distribution and payment of dividend shall cease to be valid for the Bank.

depending which of such dates defined in accordance with indent 1 and indent 2 shall be later.

If the eight day from the date of recording, defined in accordance with indent 1 and indent 2 of this Article, is non-working day, the date of recording shall be the first following working day.

Article 3

Last day of trading with the right on dividend for the year 2020 shall be two working days before the date of recording defined in accordance with Article 2 of this Decision.

Article 4

First day of trading without the right on dividend for the year 2020 shall be one working day before the date of recording defined in accordance with Article 2 of this Decision.

Article 5

Commencement date of dividend payout for the year 2020 shall be 25.05.2021, or at the earliest, upon expiry of twenty days from the date when the restriction of the distribution and payment of dividend in any of the ways shall cease to be valid for the Bank, as defined in any of the ways prescribed in Article 2, paragraph 1, indent 2 of this Decision, depending which of such dates defined this way shall be later.

Article 6

The dividend for 2020 shall be paid in cash.

Article 7

The Supervisory Board of the Bank shall, by a separate Decision, be authorized to determine the exact dates of the dividend calendar according to this Decision, and to announce the dates in the same way as the Announcement for convening the General Meeting.

Article 8

This Decision shall be in effect and shall apply from the date when the restriction of the distribution and payment of dividend in any of the ways prescribed in Article 2, paragraph 1, indent 2 of this Decision shall cease to be valid for the Bank.

**ASSEMBLY OF THE BANK
CHAIRMAN
Ilija Gecev**