

## Revolving principle and way of using SMART loan through a credit card

**SMART loan** is a revolving consumer loan in denars for individuals with **insurance included**, in case of inability to repay, which can be used multiple times through the ATM card of the Bank, or by making non-cash transfer of funds from the credit limit to the Borrower's transaction account with the Bank through one of the channels available - Internet Bank or mBanka.

**The revolving principle** actually means multiple use of the approved credit limit **under continuous repayment of a certain percentage of the debt to the Bank on a monthly basis**, i.e. this is a principle according to which credit cards that offer a minimum percentage of monthly liability (installment) generally work. Simplified, it is about **payment in installments** where the installment is not fixed, but is expressed as a percentage of the used limit on a monthly basis.

The amount of the monthly minimum payment that you are obliged to pay to the Bank on a monthly basis is **3% of the credit limit used** (including interest calculated, membership fee and other costs set out by the Bank's Tariff provided) at the end of the month.

The amount of the minimum monthly liability will, under the **standing order**, be automatically withdrawn by the Bank from your transaction account on the **15th of the month** for the transactions made and calculated costs for the previous month, and if it is a non-working day then on the last working day before the 15th of the month, according to the statement of account taken.

By paying 3% of the total debt, you have settled the monthly liability due to the Bank, but you still owe the remaining credit limit used (undue debt) under the SMART loan

With the payments made on the SMART loan account, a PART of the debt is repaid (minimum monthly amount that must be paid is 3% of the limit used), which automatically increases the balance available under the SMART loan for the amount of payments that will be available for use again. The debt is collected when the funds are recorded on the SMART loan account

Additionally, you will have the opportunity, **at your choice**, and within the term for payment (until the 15th or before the 15th if the 15th is a non-working day in the current month), **to pay a larger amount than the minimum amount defined by the Bank for payment** (the amount stated on the monthly statement) for the transactions made in the previous month, or to pay the entire amount of the used limit (due and undue) through **Internet Bank and mBanka** services of Komercijalna Banka. If you pay the entire amount up to the amount of the credit limit approved, for which you are notified through the monthly statement of account, the corresponding debt from the remaining credit limit used (undue debt) shall be settled.

You can use the SMART loan up to the amount of the **available balance** (own funds and the funds from the credit limit approved in MKD). If, when using the SMART loan, you **exceed the credit limit**, you shall be obliged, in addition to the due amount of 3%, **to reimburse in full the amount for which the credit limit is exceeded**.

You shall be obliged to take a statement of account at the Bank counters and/or in electronic form (through the Internet Bank and mBanka services) at least once a month. Through the statement of account you will be informed about all transactions and costs as well as the minimum monthly obligation that you will have to cover in the respective month.