

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 30.09**
 Year **2019**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	1,300,588	1,728,934
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	10,858	9,857
Property and equipment	110,877	116,622
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-6,168	-1,490
Sale of foreclosed assets	-240,643	-598,354
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-2,174,351	-2,266,154
Interest expense, net	393,222	384,955
Trading income, net	-17,484	-9,722
Impairment losses of financial assets, net	0	234,760
Additional impairment losses	2,333,434	2,056,556
Release of impairment losses	-1,772,616	-1,821,796
Impairment losses of non-financial assets, net	0	369,842
Additional impairment losses	3,945	369,842
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-22,843	-5,450
Share of profit /(loss) of associates	0	0
Other adjustments	-7,683	3,294
Interest received	2,138,111	2,248,885
Interest paid	-379,681	-384,145
<u>Profit/(loss) from operations before changes in operating assets:</u>	<u>1,669,566</u>	<u>1,831,834</u>
<u>(Increase)/decrease of operating assets:</u>	<u>0</u>	<u>0</u>
Trading assets	-148,539	444,805
Derivative assets held for risk management	0	0
Loans and advances to banks	-2,275,225	4,428,934
Loans and advances to other customers	-2,330,357	630,139
Assets pledged as collateral	0	0
Foreclosed assets	408,473	574,902
Obligatory deposit in foreign currency	-50,182	-326,570
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-184,685	609,117
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	268
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	0	0
Derivative liabilities held for risk management	0	0
Due to banks	24,885	33,016
Due to other customers	3,627,671	3,466,676
Other liabilities	32,803	371,056
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	774,410	12,064,177
(Paid)/received income tax	-258,162	-70,652
<u>Net cash flow from operating activities</u>	516,248	11,993,525
Cash flow from investing activities		
(Investments in securities)	-8,807,560	-7,116,340
Inflows from sale of investment in securities	6,882,558	6,195,749
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-25,112	-9,278
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-48,173	-49,882
Inflows from sale of property and equipment	6,168	12,804
(Outflows from non-current assets held-for-sale)	0	-268
Inflows from non-current assets held-for-sale	0	295
(Other outflows from investing activity)	0	0
Other inflows from investing activity	69,673	31,509
<u>Net cash flow from investing activities</u>	-1,922,446	-935,411
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-476,126	-526,880
Increase of borrowings	425,774	304,443
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	-957,208	-410,232
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-1,007,560	-632,669
Effect from allowance for impairment of cash and cash equivalents	-1,325	-21
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-2,415,083	10,425,424
Cash and cash equivalents as of January, 1	43,138,348	32,245,603
Cash and cash equivalents as of December, 31	40,723,265	42,671,027

*only for consolidated financial statements