

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 31.03**
 Year **2020**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	217,549	435,159
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	4,061	3,243
Property and equipment	37,919	35,868
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-8,353	0
Sale of foreclosed assets	-22,618	-17,015
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-729,351	-704,493
Interest expense, net	118,315	129,487
Trading income, net	5,147	-4,157
Impairment losses of financial assets, net	378,856	102,734
Additional impairment losses	675,851	599,600
Release of impairment losses	-296,995	-496,866
Impairment losses of non-financial assets, net	0	2,854
Additional impairment losses	0	2,854
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-46	-37
Share of profit /(loss) of associates	0	0
Other adjustments	-122	110
Interest received	691,309	666,181
Interest paid	-147,486	-137,557
<i>Profit/(loss) from operations before changes in operating assets:</i>	<u>545,180</u>	<u>512,377</u>
<i>(Increase)/decrease of operating assets:</i>	0	0
Trading assets	4,019	-153,057
Derivative assets held for risk management	0	0
Loans and advances to banks	2,531,492	-2,634,327
Loans and advances to other customers	-4,939,682	680,896
Assets pledged as collateral	0	0
Foreclosed assets	15,812	17,435
Obligatory deposit in foreign currency	-109,096	-88,653
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-109,599	594
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	0
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	566	510
Derivative liabilities held for risk management	0	0
Due to banks	-81,520	-48,097
Due to other customers	1,382,770	496,642
Other liabilities	67,075	49,924
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	-692,983	-1,165,756
(Paid)/received income tax	-161,578	-151,830
<u>Net cash flow from operating activities</u>	-854,561	-1,317,586
Cash flow from investing activities		
(Investments in securities)	-2,471,874	-3,720,107
Inflows from sale of investment in securities	1,344,219	2,101,511
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-4,618	-1,776
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-19,309	-20,623
Inflows from sale of property and equipment	7,403	0
(Outflows from non-current assets held-for-sale)	0	0
Inflows from non-current assets held-for-sale	0	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	46	37
<u>Net cash flow from investing activities</u>	-1,144,133	-1,640,958
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-239,692	-198,247
Increase of borrowings	80,784	110,305
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	0	0
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-158,908	-87,942
Effect from allowance for impairment of cash and cash equivalents	-112	-149
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-2,157,714	-3,046,635
Cash and cash equivalents as of January, 1	42,740,871	43,138,348
Cash and cash equivalents as of December, 31	40,583,157	40,091,713

*only for consolidated financial statements