

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 30.06**
 Year **2020**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	743,308	675,106
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	8,524	6,858
Property and equipment	76,275	73,302
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-8,378	-6,168
Sale of foreclosed assets	-827,578	-47,077
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-1,418,682	-1,428,655
Interest expense, net	212,554	259,591
Trading income, net	-3,378	-15,654
Impairment losses of financial assets, net	0	0
Additional impairment losses	1,822,100	1,409,562
Release of impairment losses	-685,553	-984,456
Impairment losses of non-financial assets, net	0	0
Additional impairment losses	938	3,925
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-22,624	-22,805
Share of profit /(loss) of associates	0	0
Other adjustments	3,111	-1,871
Interest received	1,165,173	1,341,689
Interest paid	-252,721	-261,558
<i>Profit/(loss) from operations before changes in operating assets:</i>	<u>813,069</u>	<u>1,001,789</u>
<i>(Increase)/decrease of operating assets:</i>	0	0
Trading assets	-5,665	-169,640
Derivative assets held for risk management	0	0
Loans and advances to banks	3,651,670	-2,401,274
Loans and advances to other customers	-5,815,882	-1,671,257
Assets pledged as collateral	0	0
Foreclosed assets	837,277	46,263
Obligatory deposit in foreign currency	-96,738	-24,218
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-139,721	-74,605
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	0
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	620	850
Derivative liabilities held for risk management	0	0
Due to banks	-44,678	-38,027
Due to other customers	3,354,877	470,706
Other liabilities	176,479	-54,776
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	<u>2,731,308</u>	<u>-2,914,189</u>
(Paid)/received income tax	-161,578	-204,980
<u>Net cash flow from operating activities</u>	<u>2,569,730</u>	<u>-3,119,169</u>
Cash flow from investing activities		
(Investments in securities)	-7,283,344	-6,563,144
Inflows from sale of investment in securities	3,038,561	4,524,705
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-16,455	-24,926
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-73,975	-39,996
Inflows from sale of property and equipment	7,428	6,168
(Outflows from non-current assets held-for-sale)	0	0
Inflows from non-current assets held-for-sale	0	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	56,643	57,581
<u>Net cash flow from investing activities</u>	<u>-4,271,142</u>	<u>-2,039,612</u>
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-353,799	-338,401
Increase of borrowings	183,248	296,897
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	-1,253,487	-957,208
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	<u>-1,424,038</u>	<u>-998,712</u>
Effect from allowance for impairment of cash and cash equivalents	-238	9
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-3,125,688	-6,157,484
Cash and cash equivalents as of January, 1	42,740,871	43,138,348
Cash and cash equivalents as of December, 31	39,615,183	36,980,864

*only for consolidated financial statements