

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 30.09**
 Year **2020**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	1,310,650	1,300,588
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	12,983	10,858
Property and equipment	114,814	110,877
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-8,382	-6,168
Sale of foreclosed assets	-931,035	-240,643
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-2,119,879	-2,174,351
Interest expense, net	303,763	393,222
Trading income, net	-5,551	-17,484
Impairment losses of financial assets, net	0	0
Additional impairment losses	2,425,697	2,333,434
Release of impairment losses	-1,167,234	-1,772,616
Impairment losses of non-financial assets, net	0	0
Additional impairment losses	991	3,945
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-22,666	-22,843
Share of profit /(loss) of associates	0	0
Other adjustments	-5,057	-7,683
Interest received	2,031,130	2,138,111
Interest paid	-351,475	-379,681
<i>Profit/(loss) from operations before changes in operating assets:</i>	<i>1,588,749</i>	<i>1,669,566</i>
<i>(Increase)/decrease of operating assets:</i>	<i>0</i>	<i>0</i>
Trading assets	-6,409	-148,539
Derivative assets held for risk management	0	0
Loans and advances to banks	3,664,094	-2,275,225
Loans and advances to other customers	-6,189,349	-2,330,357
Assets pledged as collateral	0	0
Foreclosed assets	943,206	408,473
Obligatory deposit in foreign currency	-286,843	-50,182
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-274,589	-184,685
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	0
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	2,349	0
Derivative liabilities held for risk management	0	0
Due to banks	-240,610	24,885
Due to other customers	7,458,253	3,627,671
Other liabilities	54,035	32,803
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	6,712,886	774,410
(Paid)/received income tax	-161,578	-258,162
<u>Net cash flow from operating activities</u>	6,551,308	516,248
Cash flow from investing activities		
(Investments in securities)	-9,677,839	-8,807,560
Inflows from sale of investment in securities	4,085,061	6,882,558
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-21,649	-25,112
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-135,482	-48,173
Inflows from sale of property and equipment	14,991	6,168
(Outflows from non-current assets held-for-sale)	0	0
Inflows from non-current assets held-for-sale	0	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	56,760	69,673
<u>Net cash flow from investing activities</u>	-5,678,158	-1,922,446
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-459,120	-476,126
Increase of borrowings	258,876	425,774
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	-1,253,487	-957,208
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-1,453,731	-1,007,560
Effect from allowance for impairment of cash and cash equivalents	-610	-1,325
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-581,191	-2,415,083
Cash and cash equivalents as of January, 1	42,740,871	43,138,348
Cash and cash equivalents as of December, 31	42,159,680	40,723,265

*only for consolidated financial statements