

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 31.03**
 Year **2021**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	360,157	217,549
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	4,523	4,061
Property and equipment	42,502	37,919
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	-8,353
Sale of foreclosed assets	-89,130	-22,618
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-666,612	-729,351
Interest expense, net	90,339	118,315
Trading income, net	-5,315	5,147
Impairment losses of financial assets, net	283,697	378,856
Additional impairment losses	770,644	675,851
Release of impairment losses	-486,947	-296,995
Impairment losses of non-financial assets, net	1,465	0
Additional impairment losses	1,465	0
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-46	-46
Share of profit /(loss) of associates	0	0
Other adjustments	-1,950	-122
Interest received	557,314	691,309
Interest paid	-94,490	-147,486
<i>Profit/(loss) from operations before changes in operating assets:</i>	<u>482,454</u>	<u>545,180</u>
<i>(Increase)/decrease of operating assets:</i>	0	0
Trading assets	3,427	4,019
Derivative assets held for risk management	0	0
Loans and advances to banks	-45,140	2,531,492
Loans and advances to other customers	-533,458	-4,939,682
Assets pledged as collateral	0	0
Foreclosed assets	89,823	15,812
Obligatory deposit in foreign currency	-100,318	-109,096
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-62,261	-109,599
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	0
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	-3,290	566
Derivative liabilities held for risk management	0	0
Due to banks	131,936	-81,520
Due to other customers	2,823,394	1,382,770
Other liabilities	134,453	67,075
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	2,921,020	-692,983
(Paid)/received income tax	-30,930	-161,578
<u>Net cash flow from operating activities</u>	2,890,090	-854,561
Cash flow from investing activities		
(Investments in securities)	-3,370,217	-2,471,874
Inflows from sale of investment in securities	4,208,717	1,344,219
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-2,296	-4,618
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-34,446	-19,309
Inflows from sale of property and equipment	0	7,403
(Outflows from non-current assets held-for-sale)	0	0
Inflows from non-current assets held-for-sale	0	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	46	46
<u>Net cash flow from investing activities</u>	801,804	-1,144,133
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-54,601	-239,692
Increase of borrowings	31,743	80,784
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	0	0
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-22,858	-158,908
Effect from allowance for impairment of cash and cash equivalents	204	-112
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	3,669,240	-2,157,714
Cash and cash equivalents as of January, 1	43,362,302	42,740,871
Cash and cash equivalents as of December, 31	47,031,542	40,583,157

*only for consolidated financial statements