

**DRAFT**

Pursuant to article 48 of the Statute of Komercijalna banka AD Skopje, the Assembly of the Bank at its meeting held on 29.03.2021, passed

**D E C I S I O N**  
**on adopting of the Consolidated Annual Report**  
**of Komercijalna banka AD Skopje for 2020 audited by audit company**

**Article 1**

The consolidated annual report of Komercijalna banka AD Skopje for the year ended 31 December 2020, prepared in accordance with the principles of measurement and recognition established by the regulations prescribed by the National Bank of the Republic of North Macedonia and presented in accordance with the Regulations on the form and content of the annual accounts for banks and other financial institutions, audited by Audit company KPMG Macedonia DOO Skopje, is adopted.

The consolidated annual report of Komercijalna banka AD Skopje, for 2020, has been adopted, according to:

1. Consolidated Balance Sheet as at 31.12.2020,
2. Consolidated Income Statement from 01.01. to 31.12.2020.

**Article 2**

The statements given in the Consolidated balance sheet as at 31.12.2020 are as follows:

- Assets	MKD 132.600.574.625
- Liabilities and equity	MKD 132.600.574.625

**Article 3**

In the Consolidated income statement for the period from 01.01 to 31.12.2020 the income is MKD 6.253.375.351 and the expenses are MKD 4.154.053.166, or a profit before tax of MKD 2.099.322.185. After calculation of income tax in the amount of MKD 160.187.419, the profit after tax is in the amount of MKD 1.939.134.766.

**Article 4**

The consolidated annual report is a constituent part of this Decision.

**Article 5**

This Decision is in effect from the date of its adoption.

**BANK'S ASSEMBLY  
CHAIRMAN**