



Pursuant to the Decision of the National Bank of the Republic of Macedonia on publishing reports and data by the Bank (Official Gazette No.134/2007), Komercijalna Banka AD Skopje hereby announces:

REPORT AND DATA

As at 30.06.2014
announced on 31.7.2014

CONTENTS:

1. Data on the Bank
 - 1.1. Data on the banking group
2. Data on the shareholder structure of the Bank
 - shareholders with qualified participation and
 - total number of shareholders without qualified participation
3. Data on the Bank's own funds and capital adequacy

| 1. DATA ON THE BANK | | Item 8 |
|--|---|--------|
| 1. Name Registered office Corporate number | Komercijalna Banka AD Skopje Orce Nikolov No.3, 1000 Skopje 4065573 | |
| 2. Organization structure | Organization structure | |
| Number of employees | 1,135 | |
| 3. Financial activities the Bank is licensed to perform pursuant to the license for foundation and operation issued by the Governor of NBRM | <ul style="list-style-type: none">• Accepting deposits and other return resources;• Credit activities in the country, including factoring and financing commercial transactions;• Credit activities abroad, including factoring and financing commercial transactions;• Issuance and administration of payment instruments (money cards, cheques, travelers cheques, bills of exchange);• Financial leasing;• Exchange operations;• Domestic and international payment operations, including purchase/sale of foreign currencies;• Issuance of payment guarantees, avails and other forms of security;• Renting safe boxes, depositories and depot,• Trading with instruments on the money market;• Trading with foreign currencies, including trading with precious metals;• Trading with securities;• Trading with financial derivatives; | |

| | |
|--|---|
| | <ul style="list-style-type: none"> • Management of assets and securities portfolio for clients and/or investment consulting for clients; • Providing services of a bank-custodian of investment and pension funds; • Purchasing and selling, underwriting and placements of securities issue; • Keeping of securities to clients; • Consulting of legal entities regarding to capital structure, business strategy or other related issues or providing services related to mergers or acquisitions of legal entities; • Sale of insurance policies; • Intermediation in concluding credit and loan agreements; • Processing and making analysis of information on creditworthiness of legal entities; • Economic - financial consulting and • Sale of stakes in investment funds. <p>Decision No.2064, No.5791 and No.15815 of the Governor of NBRM</p> |
| <p>4. Financial activities currently performed by the Bank</p> | <ul style="list-style-type: none"> • Accepting deposits and other return resources; • Credit activities in the country, including factoring and financing commercial transactions; • Credit activities abroad, including factoring and financing commercial transactions; • Issuance and administration of payment instruments (money cards, cheques, travelers cheques, bills of exchange); • Exchange operations; • Domestic and international payment operations, including purchase/sale of foreign currencies; • Issuance of payment guarantees, avails and other forms of security; • Renting safe boxes, depositories and depot, • Trading with instruments on the money market; • Trading with foreign currencies, including trading with precious metals; • Trading with securities; • Providing services of a bank-custodian to investment and pension funds; • Safekeeping clients' securities; • Purchasing and selling, underwriting and placements of securities issue; • Intermediation in sale of insurance policies; • Processing and analysis of information on creditworthiness of legal entities; • Economic - financial consulting and • Sale of stakes in investment funds. |
| <p>5. Financial activities for which the Governor of NBRM had sentenced prohibition or limitation for their exercising, or are subject to withdrawn license</p> | <p>NONE</p> |

1.1. DATA ON THE BANKING GROUP

Item 9

Line 3

Participation of the Bank in the total number of shares and in the voting shares in each member of the banking group

KB PRVO PENZISKO DRUSTVO AD SKOPJE

Blvd. Ilinden no.1, 1000 Skopje RM
Main activity: Pension funds management

Participation in the total number of shares: **49%**
Participation in the total number of voting shares: **49%**

KB PUBLIKUM INVEST AD SKOPJE

Str. Ss. Kiril and Metodij no.50, 1000 Skopje, RM
Main activity: Investment funds management

Participation in the total number of shares: **64.29%***
Participation in the total number of voting shares: **64.29%***

* On 25.04.2013 the Bank acquired 200 ordinary shares issued by Investment Fund Management Company KB Publikum Invest AD Skopje in total amount of MKD 12,309 thousand. With this share issue, participation of Komercijalna Banka AD Skopje arised from 50% to 64.29%, and KB Publikum became subsidiary of the Bank. Pursuant to legislation, financial statements of subsidiary are incorporated in consolidated financial reports starting from the date that control commences. According to the Decision on consolidated supervision by Central Bank (Official Gazete of the RM No.17/2008) if the amount of total assets of subsidiary is less than 1% of the amount of total assets of the parent entity, then subsidiary will not be included into the consolidated financial reports for the purposes of consolidated supervision. Based on the foregoing, the data in this report, as at 30.06.2014, is presented on unconsolidated basis.

2. . DATA ON THE SHAREHOLDERS' STRUCTURE OF THE BANK

Item 11

1. Name, address, legal form, main business line and percent of participation in the total number of shares and in the total number of issued voting shares of the Bank for shareholders legal entities with qualified participation

1. East Capital Explorer Investments AB
Box 7214, 103 88 Stockholm, Sweden
Private company with limited liability,
Main activity: assets management specialized for
Financial markets in Eastern Europe.
 - Participation in the total shares: 10.00%,
 - Participation in the total number of voting shares: 10.275%.
2. European Bank for Reconstruction and Development (EBRD)
One Exchange Square EC2A 2JN, London, GB
International Financial Organization
 - Participation in the total shares: 5.245%
 - Participation in the total number of voting shares: 5.389%.

2. Name, family name, address and percent of participation in the total number of shares and in the total number of issued voting shares of the Bank for shareholders individuals with qualified participation

NONE

| | |
|---|---|
| <p>Item 11 paragraph 2 Total number and total participation in the total number of shares and in the total number of issued voting shares of the Bank without qualified participation in the Bank</p> | <p>Number of shareholders – individuals without qualified participation in the Bank: 4,695</p> <p>Participation of shareholders – individuals in the total number of shares issued by the Bank: 36.671%</p> <p>Participation of shareholders – individuals in the total number of voting shares issued: 37.675%</p> <p>Number of shareholders – legal entities without qualified participation in the Bank: 385¹</p> <p>Participation of shareholders – legal entities in the total number of shares issued by the Bank: 48.084%</p> <p>Participation of shareholders – legal entities in the total number of voting shares: 46.661%</p> |
| <p>3. DATA ON THE OWN FUNDS AND CAPITAL ADEQUACY OF THE BANK Item 12</p> | |
| <p>1. Amount of the initial capital registered in the Central Register</p> | <p>MKD 2,279,067,000.00</p> |
| <p>2. Number of shares of each kind and class and nominal amount of shares</p> | <p>Ordinary shares: 2,279,067 Nominal value per share: MKD 1,000.00</p> |
| <p>3. Description of characteristics of the basic components of own funds</p> | <p><u>DESCRIPTION OF THE OWN FUNDS</u></p> |
| <p>4. Amount and components of the core capital, set by the Decision on the Methodology for determination of the capital adequacy</p> | <p><u>STATEMENT OF THE BANK'S OWN FUNDS</u></p> |
| <p>5. Amount and components of the supplementary capital, as well as their amount which, pursuant to the Methodology for determination of the capital adequacy, may be part of the own funds of the Bank</p> | <p><u>STATEMENT OF THE BANK'S OWN FUNDS</u></p> |
| <p>6. Type of deductions from the core capital and supplementary capital and the amount thereof</p> | <p>Deductions from the core capital refer to licenses, patents and other intangibles to the extent of MKD 1.4 million, and current loss in amount of MKD 139.6 million as well.</p> <p>Deductions from the core and the supplementary capital are direct investments of the Bank in the capital of financial institutions, pension fund management companies in the total amount of MKD 165.8 million.</p> |

¹ As at the date of the report, 2 (two) summary accounts were recorded in the shareholders structure of the Bank, and for the Bank the ultimate owner for the shares recorded on summary account is unknown.

| | |
|---|--|
| 7. Total amount of own funds and capital adequacy ratio | <u>STATEMENT OF THE CAPITAL ADEQUACY RATIO</u> |
| 8. Amount of the capital required for covering the credit risk set out by the Methodology for determination of the capital, disclosed separately for balance sheet and off-balance sheet items | <p>Total capital required for covering the credit risk is in the amount of MKD 4,528.7 million.</p> <p>The capital required for covering the credit risk for balance sheet items is in the amount of MKD 4,092.3 million.</p> <p>The capital required for covering the credit risk for off-balance sheet items is in the amount of MKD 436.4 million.</p> |
| 9. Amount of the capital required for covering the currency risk set out by the Methodology for determination of the capital adequacy | As at 30.06.2014, the Bank does not exceeds the limitation under item 29 of the Decision on the methodology for determination of the capital adequacy (Official Gazette No.47/2012), so, the Bank need not to have the capital required for covering the currency risk. |
| 10. Amount of the capital required for covering the market risk set out by the Methodology for determination of the capital adequacy | As at 30.06.2014, the Bank does not exceeds the limitation under item 30 of the Decision on the methodology for determination of the capital adequacy (Official Gazette No.47/2012), so, the Bank need not to have the capital required for covering the market risks. |
| 11. Amount of the capital required for covering the risk from changed prices of goods | / |
| 12. Amount of the capital required for covering the exceeding of the exposure limits | / |
| 13. Amount of the capital required for covering the operative risk | MKD 611.2 million |
| 14. Amount of the capital required for covering other risks if the Bank at its own assessment had set additional amount of capital needed to cover those risks or if NBRM had set additional amount of required capital due to the nature, type and volume of activities performed by the Bank and the risks it is exposed to as a result of those activities | / |