



Comment on the unaudited consolidated Income Statement and Balance Sheet of Komercijalna Banka AD Skopje as at 31.12.2014

The consolidated unaudited Income statement and Balance Sheet of the Bank for the period 01.01-31.12.2014 is consisted of: Income Statement and Balance Sheet of Komercijalna Banka AD Skopje, Income Statement and Balance Sheet of Komercijalna Banka's subsidiary - KB Publikum Invest AD Skopje – Investment funds management company and Income Statement and Balance Sheet of Komercijalna Banka's associated company - KB Prvo penzisko drustvo AD Skopje – Company for management of mandatory and voluntary pension funds. The above listed financial reports are all presented as Income Statement and Balance Sheet of a single legal entity.

In the period 01.01.-31.12.2014, Komercijalna Banka AD Skopje realized net profit for the financial year in the amount of MKD 97.9 million from its operation on consolidated basis. The total assets on consolidated basis amount in MKD 92,772.0 million, while the capital and reserves on consolidated basis as at 31.12.2014 amount in MKD 9,528.6 million.

Skopje, 29.01.2015