

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 31.03**
 Year **2018**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	966,608	912,445
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	3,586	12,724
Property and equipment	39,387	166,121
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	-4,229
Sale of foreclosed assets	-443,507	-672,045
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-792,966	-3,562,264
Interest expense, net	125,862	492,595
Trading income, net	-2,115	-22,940
Impairment losses of financial assets, net	-271,677	2,381,267
Additional impairment losses	724,163	4,715,201
Release of impairment losses	-995,840	-2,333,934
Impairment losses of non-financial assets, net	367,260	102,456
Additional impairment losses	367,260	102,456
Release of impairment losses	0	0
Special reserve	0	81,274
Additional provisions	0	256,406
Release of provisions	0	-175,132
Dividend income	-28	-5,793
Share of profit/(loss) of associates	0	-55,128
Other adjustments	-942	-2,883
Interest received	782,545	3,577,228
Interest paid	-137,140	-524,517
<i>Profit/(loss) from operations before changes in operating assets:</i>	<i>636,873</i>	<i>2,876,311</i>
<i>(Increase)/decrease of operating assets:</i>	<i>0</i>	<i>0</i>
Trading assets	408,412	-38,986
Derivative assets held for risk management	0	0
Loans and advances to banks	2,300,994	4,188,690
Loans and advances to other customers	1,911,258	-2,434,822
Assets pledged as collateral	0	0
Foreclosed assets	481,626	360,684
Obligatory deposit in foreign currency	-60,401	69,396
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	13,546	-796,915
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	268	-268
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	0	0
Derivative liabilities held for risk management	0	0
Due to banks	63,194	-168,719
Due to other customers	-728,068	4,124,228
Other liabilities	332,616	82,871
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	5,360,318	8,262,470
(Paid)/received income tax	-23,277	-123,408
<u>Net cash flow from operating activities</u>	5,337,041	8,139,062
Cash flow from investing activities		
(Investments in securities)	-2,150,998	-10,865,924
Inflows from sale of investment in securities	2,161,436	7,192,951
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-2,356	-13,765
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-24,363	-63,766
Inflows from sale of property and equipment	0	4,271
(Outflows from non-current assets held-for-sale)	0	-268
Inflows from non-current assets held-for-sale	295	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	28	41,590
<u>Net cash flow from investing activities</u>	-15,958	-3,704,911
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-194,526	-1,037,898
Increase of borrowings	114,902	625,199
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	0	-341,860
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-79,624	-754,559
Effect from allowance for impairment of cash and cash equivalents	-209	71
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	5,241,250	3,679,663
Cash and cash equivalents as of January, 1	32,245,603	28,565,940
Cash and cash equivalents as of December, 31	37,486,853	32,245,603

*only for consolidated financial statements