

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 30.09**
 Year **2018**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	1,728,934	912,445
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	9,857	12,724
Property and equipment	116,622	166,121
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-1,490	-4,229
Sale of foreclosed assets	-598,354	-672,045
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-2,266,154	-3,562,264
Interest expense, net	384,955	492,595
Trading income, net	-9,722	-22,940
Impairment losses of financial assets, net	234,760	0
Additional impairment losses	2,056,556	4,715,201
Release of impairment losses	-1,821,796	-2,333,934
Impairment losses of non-financial assets, net	369,842	0
Additional impairment losses	369,842	102,456
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	256,406
Release of provisions	0	-175,132
Dividend income	-5,450	-5,793
Share of profit /(loss) of associates	0	-55,128
Other adjustments	3,294	-2,883
Interest received	2,248,885	3,577,228
Interest paid	-384,145	-524,517
<u>Profit/(loss) from operations before changes in operating assets:</u>	<u>1,831,834</u>	<u>2,876,311</u>
<u>(Increase)/decrease of operating assets:</u>	<u>0</u>	<u>0</u>
Trading assets	444,805	-38,986
Derivative assets held for risk management	0	0
Loans and advances to banks	4,428,934	4,188,690
Loans and advances to other customers	630,139	-2,434,822
Assets pledged as collateral	0	0
Foreclosed assets	574,902	360,684
Obligatory deposit in foreign currency	-326,570	69,396
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	609,117	-796,915
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	268	-268
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	0	0
Derivative liabilities held for risk management	0	0
Due to banks	33,016	-168,719
Due to other customers	3,466,676	4,124,228
Other liabilities	371,056	82,871
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	12,064,177	8,262,470
(Paid)/received income tax	-70,652	-123,408
<u>Net cash flow from operating activities</u>	11,993,525	8,139,062
Cash flow from investing activities		
(Investments in securities)	-7,116,340	-10,865,924
Inflows from sale of investment in securities	6,195,749	7,192,951
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-9,278	-13,765
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-49,882	-63,766
Inflows from sale of property and equipment	12,804	4,271
(Outflows from non-current assets held-for-sale)	-268	-268
Inflows from non-current assets held-for-sale	295	0
(Other outflows from investing activity)	0	0
Other inflows from investing activity	31,509	41,590
<u>Net cash flow from investing activities</u>	-935,411	-3,704,911
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-526,880	-1,037,898
Increase of borrowings	304,443	625,199
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	-410,232	-341,860
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-632,669	-754,559
Effect from allowance for impairment of cash and cash equivalents	-21	71
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	10,425,424	3,679,663
Cash and cash equivalents as of January, 1	32,245,603	28,565,940
Cash and cash equivalents as of December, 31	42,671,027	32,245,603

*only for consolidated financial statements