

# INCOME STATEMENT

Company **Комерцијална банка АД Скопје**  
 Reporting period **01.01 - 31.12**  
 Year **2018**  
 Consolidated report **да**

|  | Note     | <i>In 000 MKD</i>            |                               |
|--|----------|------------------------------|-------------------------------|
|  |          | Current Period<br>31.12.2018 | Previous Period<br>31.12.2017 |
| Interest income  |          | 2,993,065                    | 3,562,264                     |
| Interest expense   |          | -521,526                     | -491,892                      |
| <b>Interest income/(expense), net</b>                            | <b>6</b> | <b>2,471,539</b>             | <b>3,070,372</b>              |
| Fee and commission income  |          | 1,281,973                    | 1,162,629                     |
| Fee and commission expense                                       |          | -359,182                     | -300,583                      |
| <b>Fee and commission income/(expense), net</b>                  | <b>7</b> | <b>922,791</b>               | <b>862,046</b>                |
| Net trading income   | 8        | 5,617                        | 23,472                        |
| Net income from other financial instruments at fair value        | 9        | 7,269                        | 0                             |
| Foreign exchange gains/(losses), net                             | 10       | 139,861                      | 119,459                       |
| Other operating income   | 11       | 1,418,012                    | 1,071,994                     |
| Share of profit of associates                                    | 24       | 64,187                       | 55,128                        |
| Impairment losses of financial assets, net                       | 12       | -793,856                     | -2,452,094                    |
| Impairment losses of non-financial assets, net                   | 13       | -413,040                     | -102,456                      |
| Personnel expenses   | 14       | -986,986                     | -872,243                      |
| Depreciation and amortization                                    | 15       | -166,718                     | -179,023                      |
| Other operating expenses   | 16       | -646,517                     | -656,715                      |
| Share of loss of associates                                      | 24       | 0                            | 0                             |
| <b>Profit/(loss) before tax</b>                                  |          | <b>2,022,159</b>             | <b>939,940</b>                |
| Income tax expense   | 17       | -215,934                     | -94,632                       |
| <b>Profit for the year from continuing operations</b>            |          | <b>1,806,225</b>             | <b>845,308</b>                |
| Profit/(loss) form group of assets and liabilities held for sale |          | 0                            | 0                             |
| <b>Profit/(loss) for the year</b>                                |          | <b>1,806,225</b>             | <b>845,308</b>                |
| <b>Profit/(loss) for the year attributable to*:</b>              |          |                              |                               |
| Banks shareholders   |          | 1,795,036                    | 836,478                       |
| Non-controlling interest   |          | 11,189                       | 8,830                         |
| <b>Earnings per share</b>  | 41       |                              |                               |
| basic earning per share (in Denars)                              |          | 788.00                       | 367.00                        |
| diluted earnings per share (in Denars)                           |          | 788.00                       | 367.00                        |

\* only for consolidated financial statements

# STATEMENT OF COMPREHENSIVE INCOME

Company **Комерцијална банка АД Скопје**  
 Reporting period **01.01 - 31.12**  
 Year **2018**  
 Consolidated report **да**

|  | <i>In 000 MKD</i>           |                               |
|--|-----------------------------|-------------------------------|
|  | Curent Period<br>31.12.2018 | Previous Period<br>31.12.2017 |
| <b>Profit/(loss) for the year</b>  | <b>1,806,225</b>            | <b>845,308</b>                |
| <b>Other gains/(losses) for the period, not recognized in the Income statement (before tax)</b>          | <b>0</b>                    | <b>0</b>                      |
| Other gains/(losses) for the period, not recognized in the Income statement (before tax)                 | 0                           | 0                             |
| Revaluation reserve for equity investments available for sale  | 0                           | 0                             |
| - unrealized net- changes in fair value of equity investments available for sale                         | 0                           | 0                             |
| - realized net gains/(losses) from equity investments available for sale, reclassified in Other Reserves | 0                           | 0                             |
| Changes in the credit capability of the bank, for financial liabilities measured at fair value           | 0                           | 0                             |
| Corporate tax from other Gains/Losses not recognized in the Income Statement                             | 0                           | 0                             |
| Gains/Losses for the period not recognized in the Income Statement                                       | <b>0</b>                    | <b>0</b>                      |
| Other Gains/Losses for the period that are or can be reclassified in the Income Statement                | 0                           | 0                             |
| Revaluation reserve for debt securities (investments) available for sale                                 | 0                           | 0                             |
| - unrealised net changes in fair value of debt securities (investments) available for sale               | 7,867                       | 3,600                         |
| - realised net gains/losses of debt securities (investments) available for sale                          | 0                           | 0                             |
| - additional impairment of debt instruments available for sale   | 0                           | 0                             |
| - Release of impairment of debt instruments available for sale, reclassified in the Income Statement     | 0                           | 0                             |
| Revaluation reserve for foreclosed assets on the bais of uncollected receivables (before tax)            | 0                           | 0                             |
| - revaluation reserve at the date of foreclosure of the asset  | 0                           | 0                             |
| - reduction of revaluation reserve, reclassified in to Profit and loss                                   | 0                           | 0                             |
| Reserve for instruments for hedging net-investment of Cash flow risk                                     | 0                           | 0                             |
| -unrealized net-changes in fair value of hedging instruments of Cash flow risk                           | 0                           | 0                             |
| -realized net gains/(losses) on hedging instruments of cash flow, reclassified in the Income statement   | 0                           | 0                             |
| Reserve for instruments to protect against the rik of net investments in foreign operations              | 0                           | 0                             |
| Foreign exchange reserve of investment in foreign operations   | 0                           | 0                             |
| Share in other gains/(losses) of associates not recognized in the income statement                       | 0                           | 0                             |
| Other gains/(losses) not recognized in the income statement  | 0                           | 0                             |
| Income tax on other gains/(losses) that are or can be reclassified in the Income Statement               | 0                           | 0                             |
| <b>Total other gains/(losses) in the period that are or can be reclassified in the Income Statement</b>  | <b>7,867</b>                | <b>3,600</b>                  |
| Other gains/(losses) for the period  | <b>7,867</b>                | <b>3,600</b>                  |
| <b>Total comprehensive income for the year</b>   | <b>1,814,092</b>            | <b>848,908</b>                |
| <b>Total comprehensive income for the year, attributable to*:</b>  | <b>0</b>                    | <b>0</b>                      |
| <b>Shareholders of the Bank</b>  | <b>1,802,903</b>            | <b>840,078</b>                |
| <b>Non-controlling interest</b>  | <b>11,189</b>               | <b>8,830</b>                  |

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