

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 31.03**
 Year **2019**
 Consolidated report **не**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	435,159	966,608
Adjusted for:		
Minority share, included in the consolidated income statement*	0	0
Depreciation of:	0	0
Intangible assets	3,243	3,586
Property and equipment	35,868	39,387
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	-17,015	-443,507
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-704,493	-792,966
Interest expense, net	129,487	125,862
Trading income, net	-4,157	-2,115
Impairment losses of financial assets, net	102,734	-271,677
Additional impairment losses	599,600	724,163
Release of impairment losses	-496,866	-995,840
Impairment losses of non-financial assets, net	2,854	367,260
Additional impairment losses	2,854	367,260
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-37	-28
Share of profit/(loss) of associates	0	0
Other adjustments	110	-942
Interest received	666,181	782,545
Interest paid	-137,557	-137,140
<i>Profit/(loss) from operations before changes in operating assets:</i>	<u>512,377</u>	<u>636,873</u>
<i>(Increase)/decrease of operating assets:</i>	0	0
Trading assets	-153,057	408,412
Derivative assets held for risk management	0	0
Loans and advances to banks	-2,634,327	2,300,994
Loans and advances to other customers	680,896	1,911,258
Assets pledged as collateral	0	0
Foreclosed assets	17,435	481,626
Obligatory deposit in foreign currency	-88,653	-60,401
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	594	13,546
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	268
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	510	0
Derivative liabilities held for risk management	0	0
Due to banks	-48,097	63,194
Due to other customers	496,642	-728,068
Other liabilities	49,924	332,616
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	-1,165,756	5,360,318
(Paid)/received income tax	-151,830	-23,277
<u>Net cash flow from operating activities</u>	-1,317,586	5,337,041
Cash flow from investing activities		
(Investments in securities)	-3,720,107	-2,150,998
Inflows from sale of investment in securities	2,101,511	2,161,436
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-1,776	-2,356
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-20,623	-24,363
Inflows from sale of property and equipment	0	0
(Outflows from non-current assets held-for-sale)	0	0
Inflows from non-current assets held-for-sale	0	295
(Other outflows from investing activity)	0	0
Other inflows from investing activity	37	28
<u>Net cash flow from investing activities</u>	-1,640,958	-15,958
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-198,247	-194,526
Increase of borrowings	110,305	114,902
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	0	0
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-87,942	-79,624
Effect from allowance for impairment of cash and cash equivalents	-149	-209
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-3,046,635	5,241,250
Cash and cash equivalents as of January, 1	43,138,348	32,245,603
Cash and cash equivalents as of December, 31	40,091,713	37,486,853

*only for consolidated financial statements