

STATEMENT OF CASH FLOWS

Company **Комерцијална банка АД Скопје**
 Reporting period **01.01 - 30.06**
 Year **2019**
 Consolidated report **да**

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Operating cash flows		
Profit/(Loss) before taxation	676,088	1,325,179
Adjusted for:		
Minority share, included in the consolidated income statement*	-5,734	-5,679
Depreciation of:	0	0
Intangible assets	6,954	7,023
Property and equipment	73,475	78,818
Capital gain from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	-6,168	-39
Sale of foreclosed assets	-47,077	-570,755
Capital loss from:	0	0
Sale of intangible assets	0	0
Sale of property and equipment	0	0
Sale of foreclosed assets	0	0
Interest income, net	-1,428,655	-1,527,564
Interest expense, net	258,995	256,802
Trading income, net	-16,016	-14,538
Impairment losses of financial assets, net	0	0
Additional impairment losses	1,409,562	1,548,054
Release of impairment losses	-984,456	-1,483,591
Impairment losses of non-financial assets, net	0	0
Additional impairment losses	3,925	369,817
Release of impairment losses	0	0
Special reserve	0	0
Additional provisions	0	0
Release of provisions	0	0
Dividend income	-7,730	-5,423
Share of profit /(loss) of associates	0	0
Other adjustments	-3,008	6,832
Interest received	1,341,689	1,512,678
Interest paid	-260,962	-259,860
<u>Profit/(loss) from operations before changes in operating assets:</u>	<u>1,010,882</u>	<u>1,237,754</u>
<u>(Increase)/decrease of operating assets:</u>	<u>0</u>	<u>0</u>
Trading assets	-164,155	414,956
Derivative assets held for risk management	0	0
Loans and advances to banks	-2,401,274	4,395,223
Loans and advances to other customers	-1,671,257	1,038,606
Assets pledged as collateral	0	0
Foreclosed assets	46,263	546,837
Obligatory deposit in foreign currency	-24,218	-191,500
Obligatory deposit held with NBRM according to special regulations	0	0
Other receivables	-75,490	553,131
Deferred tax assets	0	0

	<i>In 000 MKD</i>	
	Current Period	Previous Period
Non-current assets held-for-sale and disposal group	0	268
Increase/(decrease) in operating liabilities:	0	0
Trading liabilities	850	0
Derivative liabilities held for risk management	0	0
Due to banks	-38,027	-28,583
Due to other customers	470,506	1,039,467
Other liabilities	-49,232	146,800
Liabilities directly related to group or assets for disposal	0	0
<u>Net cash flow from operating activities before taxation</u>	-2,895,152	9,152,959
(Paid)/received income tax	-205,616	-46,466
<u>Net cash flow from operating activities</u>	-3,100,768	9,106,493
Cash flow from investing activities		
(Investments in securities)	-6,563,144	-4,562,918
Inflows from sale of investment in securities	4,524,705	3,595,749
(Outflows from investment in subsidiaries and associates)	0	0
Inflows from disposal of investment in subsidiaries and associates	0	0
(Purchase of intangible assets)	-24,926	-6,338
Inflows from sale of intangible assets	0	0
(Purchase of property and equipment)	-41,851	-34,897
Inflows from sale of property and equipment	6,168	41
(Outflows from non-current assets held-for-sale)	0	-268
Inflows from non-current assets held-for-sale	0	295
(Other outflows from investing activity)	0	0
Other inflows from investing activity	42,542	31,513
<u>Net cash flow from investing activities</u>	-2,056,506	-976,823
Cash flow from financing activities	0	0
(Repayment of debt securities issued)	0	0
Issued debt securities	0	0
(Repayment of borrowings)	-338,401	-362,894
Increase of borrowings	296,897	222,674
(Repayment of issued subordinated debts)	0	0
Issued subordinated debts	0	0
Inflows from issued shares/equity instruments during the period	0	0
(Purchase of treasury shares)	0	0
Disposal of treasury shares	0	0
(Dividends paid)	-958,713	-409,282
(Other financing outflows)	0	0
Other financing inflows from financing	0	0
<u>Net cash flow from financing activities</u>	-1,000,217	-549,502
Effect from allowance for impairment of cash and cash equivalents	9	-24
Effect from foreign exchange differences of cash and cash equivalents	0	0
Net increase/(decrease) of cash and cash equivalents	-6,157,482	7,580,144
Cash and cash equivalents as of January, 1	43,138,351	32,245,604
Cash and cash equivalents as of December, 31	36,980,869	39,825,748

*only for consolidated financial statements