

Pursuant to article 47 of the Statute of Komercijalna banka AD Skopje, the Assembly of the Bank at its meeting, held on 04.04.2019, passed

D E C I S I O N
on adopting of the Consolidated Annual Report
of Komercijalna banka AD Skopje for 2018 audited by audit company

Article 1

The consolidated annual report of Komercijalna banka AD Skopje for the year ended 31 December 2018, prepared in accordance with the principles of measurement and recognition established by the regulations prescribed by the National Bank of the Republic of North Macedonia and presented in accordance with the Regulations on the form and content of the annual accounts for banks and other financial institutions, audited by Audit company KPMG Macedonia DOO Skopje, is adopted.

The consolidated annual report of Komercijalna banka AD Skopje, for 2018, has been adopted, according to:

1. Consolidated Balance Sheet as at 31.12.2018,
2. Consolidated Income Statement from 01.01. to 31.12.2018.

Article 2

The statements given in the Consolidated balance sheet as at 31.12.2018 are as follows:

- Assets	MKD 114.393.732.233
- Liabilities and equity	MKD 114.393.732.233

Article 3

In the Consolidated income statement for the period from 01.01 to 31.12.2018 the income is MKD 5.909.982.981 and the expenses are MKD 3.887.823.823, or a profit before tax of MKD 2.022.159.158. After calculation of income tax in the amount of MKD 215.943.815, the profit after tax in the amount of MKD 1.806.215.343 is undistributed.

Article 4

The consolidated annual report is a constituent part of this Decision.

Article 5

This Decision is in effect from the date of its adoption.

CHAIRMAN OF THE ASSEMBLY