

DRAFT

Pursuant to Article 47 of the Statute of Komercijalna Banka AD Skopje, the Assembly of the Bank, at its General Meeting held on 04.04.2019, made the following

DECISION

on amendments and supplements to the Decisions No. 02-1600-11/1 of 23.03.2016, No. 02-1600-12/1 of 23.03.2016 and No. 02-190-12/1 of 14.06.2018 on nomination of members of the Supervisory Board of Komercijalna Banka AD Skopje

Article 1

In the Decisions No. 02-1600-11/1 of 23.03.2016, No. 02-1600-12/1 of 23.03.2016 and No. 02-190-12/1 of 14.06.2018 on nomination of members of the Supervisory Board of Komercijalna Banka AD Skopje, Article 3 is amended and now reads:

“The members of the Supervisory Board shall be paid monthly allowance of MKD 21,000 for their participation and work at the sessions, as well as for their operation and decision-making by written consent in the period between the sessions of the Supervisory Board.”

Article 2

This Decision shall be in effect from the date of its adoption.

CHAIRMAN OF THE ASSEMBLY

EXPLANATION

to the Draft-Decision on amendments and supplements to the Decisions No. 02-1600-11/1 of 23.03.2016, No. 02-1600-12/1 of 23.03.2016 and No. 02-190-12/1 of 14.06.2018 on nomination of members of the Supervisory Board of Komercijalna Banka AD Skopje

The proposed amendments to the Decisions No. 02-1600-11/1 of 23.03.2016, No. 02-1600-12/1 of 23.03.2016 and No. 02-190-12/1 of 14.06.2018 on nomination of members of the Supervisory Board of Komercijalna Banka AD Skopje refer to the dynamics of payment of the allowances to the members of the Supervisory Board. Current provision of the Statute prescribes that the members of the Bank's Supervisory Board are paid allowance for their operation on the basis of their presence at the Board's sessions. Taking into account the amendments and supplements to the Banking Law of 2016 (Official Gazette of RM, No. 190/2016) according to which the sessions of the Supervisory Board are held on quarterly basis, and in between the sessions the Board members operate and make decisions by means of written consent, it is proposed that instead of allowance payment per participation at session, the payment thereof to be on regular monthly basis.

Pursuant to the above stated, there is a need for amendments and supplements to the Decisions on nomination of members of the Supervisory Board of Komercijalna Banka AD Skopje, and therefore it is proposed to the Assembly to adopt the proposed Decision.

**SUPERVISORY BOARD
OF THE BANK**